

Chemeketa Community College
4000 Lancaster Drive NE
PO Box 14007
Salem, Oregon 97309

Course Outline

Course Identification _____ **EC200** _____ **Credits** _____ **3** _____ **Date** _____ **11/05** _____

Course Title: Introduction to Economics

Total Instructional Hours, for course, per term:

<u>33</u>	Lecture Hours	=	<u>3</u>	Credits(s)
<u>0</u>	Laboratory Hours	=	<u>0</u>	Credits(s)

Prerequisite(s):
MTH070

Required Text(s):
Karten, David, *When Corporations Rule the World*, 2nd Edition, Kumarian Press

Course Description:
Introduces the economic concepts and analysis in the process of studying important issues in modern society: poverty, income distribution, health care systems, and development strategies.

Performance-Based Learner Outcomes:
Upon successful completion of this course, students should be able to:

1. Describe the basic features of a capitalist economy.
2. Apply key analytical concepts, principles, and models to "relevant" economic problems.

Course Content Outline:

- I. Basics
 - A. The Challenge of Economics
 - B. The U.S. Economy
 - C. Supply and Demand
- II. Microeconomics
 - A. Consumer Demand
 - B. Supply Decisions
 - C. Competition
 - D. Monopoly
- III. Macroeconomics
 - A. The Business cycle
 - B. Aggregate Supply & Demand
 - C. Fiscal Policy
 - D. Money & Banking
 - E. Monetary Policy
 - F. Economic Growth
- IV. International Trade